

S.W.I.F.T. – WIRE FORMAT MT760: / 2% PBG

-----MESSAGE TRAILER-----

2% Performance Bond Verbiage

SPECIMEN OF THE PERFORMANCE BOND

DOCUMENT NO: \_\_\_\_\_

REFERRED SBLC NO.: \_\_\_\_\_

ISSUING BANK: \_\_\_\_\_

RECEIVING BANK: \_\_\_\_\_

AMOUNT: \_\_\_\_\_ US DOLLARS (2% OF REFERENCED SBLC)

(IN WORDS \_\_\_\_\_ )

APPLICANT: \_\_\_\_\_

BENEFICIARY: \_\_\_\_\_

ACCOUNT NO.: \_\_\_\_\_

PLACE OF ISSUE: \_\_\_\_\_

DATE OF ISSUE: \_\_\_\_\_

MATURITY DATE: AS PER THE SBLC (xx DAYS)

EXPIRE DATE: \_\_\_\_\_

FOR VALUE RECEIVED BY US, THE UNDERSIGNED \_\_\_\_\_ (NAME OF ISSUING BANK) HEREBY IRREVOCABLY AND UNCONDITIONALLY, WITHOUT PROTEST OR NOTIFICATION, PROMISE TO PAY AGAINST THIS PERFORMANCE BOND TO THE ORDER OF \_\_\_\_\_ (NAME OF BENEFICIARY) THE BEARER OR HOLDER THEREOF THE SUM OF US DOLLARS \_\_\_\_\_ (IN WORDS \_\_\_\_\_) EQUAL TO 2% OF THE STAND BY LETTER OF CREDIT PROVIDED BY THE BENEFICIARY, IN THE LAWFUL CURRENCY OF THE UNITED STATES OF AMERICA US DOLLARS, IMMEDIATELY UPON FIRST WRITTEN DEMAND BY THE BENEFICIARY ACCOMPANIED BY THE SIGNED DECLARATION STATING THAT THE SELLER HAS FAILED TO FULFIL HIS OBLIGATION IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE REFERENCED CONTRACT. THE DECLARATION MUST INCLUDE CLEAR SPECIFICATION OF THE DEFAULTS.

THE FULL AMOUNT IS DUE IF THE SELLER FAILS TO DELIVER THE SHIPMENT OF THE AGREED VOLUME SPECIFIED IN THE REFERENCED CONTRACT WITHIN xx DAYS AFTER ISSUING THE STAND BY LETTER OF CREDIT.

THIS PERFORMANCE BOND SHALL BE GOVERNED BY AND BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE UNITED KINGDOM

THIS PERFORMANCE BOND IS MADE OUT IN REFERENCE TO CONTRACT NO. \_\_\_\_\_ BETWEEN THE BENEFICIARY AND THE APPLICANT AND STANDBY LETTER OF CREDIT NO. \_\_\_\_\_

THIS PERFORMANCE BOND SHALL RENDER BUYER SBLC XXXXXX ACTIVE

FOR AND BEHALF OF

.....

AUTHORIZED SIGNATUR

