

FULL CORPORATE OFFER (FCO)

Date : 2024

Transaction Code:

Seller's Code:

Name of Buyer:

Thru: Seller Mandate: Engr. Dr. Aniefiok Ntuk

We, as Seller and Mandate of the source, do hereby confirm with Full Corporate Offer under authority and legal responsibility that we are ready, willing and able to sell and deliver the Fine Gold as following specifications, terms, and conditions:

1. COMMODITY and SPECIFICATIONS

- Commodity Aurum (Au) Gold Bars in form of 1kg
- Fineness/Purity 92% or better.
- **CARAT:** 22 CTS +

ASSAY: Final assay to be made by Buyer's choice of refinery,

ORIGIN: Ghana, Guinea Conakry, Sierra Leone

PACKING: Approved Export Boxes

QUANTITY: 200Kgs to 1,000Kgs per monthly on basis of Unconditional SBLC/BG/ MT799 BLOCK FUND has been issued. Unconditional SBLC/BG/ MT799 BLOCK FUND SHALL BE AT THE VALUE OF 200Kgs to 1,000Kgs per monthly AT LMBA PRICE ON THE DAY OF ISSUING

PAYMENT: FINAL PAYMENT WILL BE WITHIN 24 HOURS AFTER THE ASSAY REPORT HAS BEEN ISSUED BY BUYER'S DESTINATION REFINERY AND ACCEPTED BY BOTH PARTIES

PRICE: Price based on daily second fixing price LBMA of the day of the final assay report minus - 7% (Gross 7%, 2% commissions, 5% net)

COMMISSION: On monthly delivery, 1% Buyer's side (closed) and 1% Seller's side(open)

DURATION: One year to be renewed and Unconditional SBLC/BG/ MT799 BLOCK FUND should be valid for 12 months, 366days.

PRICE:

The amount of each payment will be calculated as follow:

WEIGHT OF GOLD DORE X PURITY X LBMA (AFTERNOON ASSAY LESS 7% DISCOUNT= AMOUNT PAID TO SELLER AGAINST INVOICE ISSUED BY SELLER. PAYMENT WILL BE WITHIN 24 HOURS AFTER FINAL ASSAY REPORT AT FINAL DESTINATION OF THE BUYER.

DELIVERY:

Delivery is by air to the Buyer's designated final destination (Refinery in xxxxxx)

The payment of the transport is to be paid by the Seller to Buyer destination airport, from there Buyer pays the local taxes and importation taxes at his destination.

PAYMENT TERMS:

Depending on the quantity and time required (depending on the purity of the promised commodity for sale), the time required to be able to check all the commodities and establish the exact "title" and "quantity" of pure gold, cannot be quantified: in any case, the parties are aware that it can take 24 hours of work. In any case, the parties agree that at the end of each verification the quantity of pure gold found in the refinery will be paid in the manner and within the terms contractually established.

EXPORT DOCUMENT LIST

1. Commercial Invoice issued by Seller: two (2) originals and two (2) copies showing agreement

number, description of Commodity, packing list, unit price, total amount, gross/net weights of the

goods.

2. Packing List: one (1) original and three (3) copies issued declaring gross and net weight, number

of units and number of boxes.

3. Certificate of Origin: one original, and one copy certified.
4. Certificate of Ownership: one (1) original and two (2) copies issued.
5. Airway Bill of Lading: one (1) original, and two (2) copies issued.
6. Seller Certificate of Company Registration.
7. Passport copies of Principal Company Officers.
8. Gold Dealership License
9. EAC Declaration Certificate
10. Certificate of Insurance
11. Certificate of Payment of Export Taxes
12. Original Certificate of Analysis/Assay Report: Pre-shipment Assay Certificate.

Regards

Engr. Dr. Aniefiok Ntuk,CEO

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