

WESAM GOLDEN MARKET LEDGER TO LEDGER GOLD TRANSACTION

Note: This transaction is a **Ledger to Ledger** at HSBC Bank plc head office (London). The buyer then issues his **LOI, CIS with bank details** to HSBC bank plc head office.

1. Terms & Conditions.

- 1) Commodity: AU Metal Gold in Bar Form **12.5 kg.**
- 2) Purity: 999.5/1000 fineness or better.
- 3) Age: More than 5(Five) years old.
- 4) Hallmark: International acceptable Hallmark(J&M).
- 5) Price: LBMA PM price (Second Fixing Rate)
- 6) Discount Gross 12%/ Net 9%
- 7) Commission Structure: Seller side (Close) 1.5%/ Buyer side (Open) 1.5%, paid by the seller.
- 8) Quantity: 2,000(Two thousand) Metric Tons. Min.200 (Two hundred) Metric Tons, with roll and extensions.
- 9) Condition: **Ledger to Ledger** at HSBC Bank plc head office in United Kingdom.

3. Documents

- 1) Certificate of Origin
- 2) Legal Certificate of Ownership
- 3) Certificate of Custody
- 4) Certificate of Insurance
- 5) Specification of Serial numbers, Purifications, Weight, and total weight.
- 6) Tax payment certificate

4. Procedures (Non-negotiable)

- 1) Seller issues SCO to buyer.
- 2) Buyer issues **LOI** (Letter of Intent), **CIS** (Client Information Sheet, with buyer's bank details), buyer's **passport color copy** with counter signed on the SOO to seller.
- 3) After received documents from buyer, seller will apply for the approval by the Royal Assets Management Committee. Once, approved by the Committee, seller issues FCO to buyer.
- 4) Seller's HSBC bank officer will contact buyer's bank officer for verify against POF and POP and confirm this transaction.
- 5) Seller and Buyer will sign on the SPA(**Gold Deposit Agreement**) and NCNDA/IMFPA.
- 6) Settle payment of transaction amount and commission.
- 7) **Note:** Buyer can **lift/export** purchased au bullion according to export permit. Attached by BRINKS/etc.